

## Income and expenditure account for the year ended 31st March 2007

				2007	2006
	Unrestricted	Designated	Restricted	Total	Total
<b>Turnover</b>	7,122,082	2,114	84,407	7,208,603	7,421,308
<b>Operating costs</b>	<b>(7,183,884)</b>	<b>(18,869)</b>	<b>(84,407)</b>	<b>(7,287,160)</b>	<b>(7,429,075)</b>
<b>Operating surplus/(deficit) before interest</b>	<b>(61,802)</b>	<b>(16,755)</b>	<b>0</b>	<b>(78,557)</b>	<b>(7,767)</b>
Profit on sale of property	0	0	0	0	0
Sundry income	0	0	0	0	0
Interest receivable and similar income	25,556	0	0	25,556	20,328
Interest payable and similar charges	(3,001)	0	0	(3,001)	(3,697)
<b>Surplus for the year</b>	<b>(39,247)</b>	<b>(16,755)</b>	<b>0</b>	<b>(56,002)</b>	<b>8,864</b>
<b>Reserves</b>					
Balance brought forward				892,254	883,390
Movement for the year surplus/(deficit)				(56,002)	8,864
Transfers from Peter Pan Trust				936,377	0
<b>Reserves carried forward</b>				<b>1,772,629</b>	<b>892,254</b>

The Association has no recognised gains and losses other than the results for the period as set out above.

	2007	2006
<b>Underlying surplus for the financial year</b>	<b>3,981</b>	<b>8,864</b>
<b>Exceptional costs: Peter Pan merger and restructuring</b>	<b>(59,983)</b>	<b>0</b>
<b>Reported (deficit) / surplus relating to the year</b>	<b>(56,002)</b>	<b>8,864</b>

All activities are continuing activities.

Our investment in securing new business and in restructuring during the year will bear fruit from April 2007. Yarrow was awarded a substantial new contract in Ealing for 3 Supported Living Services which came in to management at the beginning of April 2007. The merger with Peter Pan Trust took place on 30 March 2007. The Trust, a charitable organisation set up by family carers, both owned and managed a registered care home, and the merger took effect on 30 March 2007. The operational impact of both these significant developments will be reflected in the next financial year.

**YARROW** 

quality of life for individuals with learning disabilities

## Balance Sheet at 31st March 2007

	2007	2006
<b>Tangible Fixed assets</b>		
Costs	1,112,144	587,681
Depreciation	(541,048)	(525,862)
<b>Current assets</b>		
Debtors	567,059	411,781
Investments	470,564	0
Cash at bank and in hand	968,119	1,159,888
Creditors: amounts falling due within one year	(804,161)	(741,186)
Net Current assets	1,201,581	830,483
Net assets	1,772,677	892,302
<b>Capital and reserves</b>		
Called in share capital	48	48
Restricted reserves	24,601	0
Designated reserves	236,095	252,850
Unrestricted reserves	1,511,933	639,404
Associations funds (non-equity)	1,772,677	892,302

Audited financial accounts were signed by Yarrow's Chair, David Croisdale-Appleby, on 13 June 2007. A full set of accounts is available on request from Fatahi Onibudo, Head of Finance at Yarrow's Head Office on 020 8740 4735.

